

WHITMAN-HANSON REGIONAL SCHOOL DISTRICT FY19-FY28 REVENUE/EXPENDITURE COMPARISON										
AS OF 3/16/22										
Revenue Description	Actual FY19	Actual FY20	Actual FY21	Budget FY22	Budget FY23	Budget FY24	Projected FY25	Projected FY26	Projected FY27	Projected FY28
Whitman Operating Assessments	\$13,270,185.00	\$14,398,151.00	\$15,367,391.75	\$16,104,903.22	\$16,889,943.66	\$17,734,440.84	\$18,621,162.89	\$19,552,221.03	\$20,529,832.08	\$21,556,323.68
Whitman Non-Mandated Busing Assessments	\$381,357.00	\$307,381.00	\$401,177.00	\$411,746.00	\$487,839.00	\$517,109.34	\$548,135.90	\$581,024.05	\$615,885.50	\$652,838.63
Whitman Capital Assessments	\$466,058.00	\$451,316.00	\$437,648.04	\$427,834.98	\$419,385.41	\$403,232.00	\$395,354.00	\$373,972.00	\$356,134.00	\$6,800.00
<b>Total Whitman Assessments</b>	<b>\$14,117,600.00</b>	<b>\$15,156,848.00</b>	<b>\$16,206,216.79</b>	<b>\$16,944,484.20</b>	<b>\$17,797,168.07</b>	<b>\$18,654,782.18</b>	<b>\$19,564,652.79</b>	<b>\$20,507,217.08</b>	<b>\$21,501,851.58</b>	<b>\$22,215,962.31</b>
Hanson Operating Assessments	\$8,913,341.00	\$9,670,975.00	\$11,214,176.79	\$12,646,117.72	\$13,341,812.43	\$14,008,903.05	\$14,709,348.20	\$15,444,815.61	\$16,217,056.39	\$17,027,909.21
Hanson Non-Mandated Busing Assessments	\$103,828.00	\$79,440.00	\$98,322.00	\$117,956.00	\$121,475.00	\$128,763.50	\$136,489.31	\$144,678.67	\$153,359.39	\$162,560.95
Hanson Capital Assessments	\$447,598.00	\$439,667.00	\$432,521.42	\$417,734.48	\$271,913.12	\$263,946.60	\$257,074.80	\$243,417.46	\$231,054.54	\$0.00
<b>Total Hanson Assessments</b>	<b>\$9,464,767.00</b>	<b>\$10,190,082.00</b>	<b>\$11,745,020.21</b>	<b>\$13,181,808.20</b>	<b>\$13,735,200.55</b>	<b>\$14,401,613.15</b>	<b>\$15,102,912.31</b>	<b>\$15,832,911.74</b>	<b>\$16,601,470.32</b>	<b>\$17,190,470.17</b>
Medicaid Reimbursements	\$189,952.91	\$107,256.33	\$196,830.40	\$100,000.00	\$195,000.00	\$200,850.00	\$206,875.50	\$213,081.77	\$219,474.22	\$226,058.44
<b>Total Federal thru State Revenue</b>	<b>\$189,952.91</b>	<b>\$107,256.33</b>	<b>\$196,830.40</b>	<b>\$100,000.00</b>	<b>\$195,000.00</b>	<b>\$200,850.00</b>	<b>\$206,875.50</b>	<b>\$213,081.77</b>	<b>\$219,474.22</b>	<b>\$226,058.44</b>
Ch. 70	\$24,665,460.00	\$24,776,700.00	\$24,776,700.00	\$24,882,540.00	\$24,985,800.00	\$25,110,729.00	\$25,236,282.65	\$25,362,464.06	\$25,489,276.38	\$25,616,722.76
Charter School Reimbursements	\$96,651.00	\$78,328.00	\$114,446.00	\$124,969.00	\$287,740.00	\$289,178.70	\$290,624.59	\$292,077.72	\$293,538.11	\$295,005.80
Chapter 71 Transportation	\$868,648.00	\$986,195.00	\$895,834.00	\$697,269.00	\$843,037.00	\$847,252.19	\$851,488.45	\$855,745.89	\$860,024.62	\$864,324.74
Homeless Transportation Reimbursement	\$13,616.00	\$39,207.00	\$0.00	\$0.00	\$110,812.03	\$111,366.09	\$111,922.92	\$112,482.54	\$113,044.95	\$113,610.17
<b>Total State Aid Revenue</b>	<b>\$25,644,375.00</b>	<b>\$25,880,430.00</b>	<b>\$25,786,980.00</b>	<b>\$25,704,778.00</b>	<b>\$26,227,389.03</b>	<b>\$26,358,525.98</b>	<b>\$26,490,318.61</b>	<b>\$26,622,770.20</b>	<b>\$26,755,884.05</b>	<b>\$26,889,663.47</b>
Investment Income	\$107,507.32	\$75,470.66	\$10,879.75	\$20,000.00	\$11,000.00	\$11,330.00	\$11,669.90	\$12,020.00	\$12,380.60	\$12,752.01
Miscellaneous	\$0.00	\$6,396.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Revenue</b>	<b>\$107,507.32</b>	<b>\$81,866.90</b>	<b>\$10,879.75</b>	<b>\$20,000.00</b>	<b>\$11,000.00</b>	<b>\$11,330.00</b>	<b>\$11,669.90</b>	<b>\$12,020.00</b>	<b>\$12,380.60</b>	<b>\$12,752.01</b>
Transfer from Circuit Breaker	\$735,000.00	\$193,603.76	\$991,258.28	\$600,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfer from School Choice	\$0.00	\$0.00	\$0.00	\$246,509.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfer from Reserve for BAN/Bond Premiums	\$0.00	\$0.00	\$0.00	\$0.00	\$2,671.47	\$2,672.00	\$2,672.00	\$2,672.00	\$2,672.00	\$0.00
Transfer from E&D	\$450,000.00	\$0.00	\$350,000.00	\$0.00	\$523,885.00	\$275,000.00	\$275,000.00	\$275,000.00	\$275,000.00	\$275,000.00
<b>Total Transfers</b>	<b>\$1,185,000.00</b>	<b>\$193,603.76</b>	<b>\$1,341,258.28</b>	<b>\$846,509.00</b>	<b>\$526,556.47</b>	<b>\$277,672.00</b>	<b>\$277,672.00</b>	<b>\$277,672.00</b>	<b>\$277,672.00</b>	<b>\$275,000.00</b>
<b>Total Revenues</b>	<b>\$50,709,202.23</b>	<b>\$51,610,086.99</b>	<b>\$55,287,185.43</b>	<b>\$56,797,579.40</b>	<b>\$58,492,314.12</b>	<b>\$59,904,773.31</b>	<b>\$61,654,101.10</b>	<b>\$63,465,672.79</b>	<b>\$65,368,732.77</b>	<b>\$66,809,906.41</b>
Expenditure Function	Actual FY19	Actual FY20	Actual FY21	Budget FY22	Budget FY23	Budget FY24	Budget FY25	Budget FY26	Budget FY27	Budget FY28
Administration	\$1,280,470.92	\$1,203,791.94	\$1,106,493.64	\$1,467,989.66	\$1,208,155.55	\$1,244,400.22	\$1,281,732.22	\$1,320,184.19	\$1,359,789.72	\$1,400,583.41
Instruction	\$27,637,256.64	\$28,188,666.73	\$30,378,575.59	\$30,433,779.61	\$31,948,270.28	\$32,906,718.39	\$33,893,919.94	\$34,910,737.54	\$35,958,059.66	\$37,036,801.45
Pupil Services	\$3,739,053.54	\$3,393,224.49	\$3,769,975.59	\$4,187,695.60	\$4,305,124.47	\$4,434,278.20	\$4,567,306.55	\$4,704,325.75	\$4,845,455.52	\$4,990,819.18
Operations & Maintenance	\$4,035,444.35	\$3,922,744.24	\$4,468,503.73	\$4,833,659.84	\$5,339,245.65	\$5,499,423.02	\$5,664,405.71	\$5,834,337.88	\$6,009,368.02	\$6,189,649.06
Benefits & Fixed Charges	\$8,590,822.35	\$8,856,688.30	\$8,501,062.63	\$9,290,038.23	\$9,728,242.90	\$10,214,655.05	\$10,725,387.80	\$11,261,657.19	\$11,824,740.05	\$12,415,977.05
Community Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Asset Acquisition, Improve. & Replace	\$39,673.68	\$101,896.83	\$10,509.07	\$40,000.00	\$40,000.00	\$41,200.00	\$42,436.00	\$43,709.08	\$45,020.35	\$46,370.96
Debt Retirement & Service	\$913,641.71	\$902,463.10	\$869,380.15	\$845,569.46	\$693,970.00	\$667,178.60	\$652,428.80	\$617,389.46	\$587,188.54	\$6,800.00
Programs with other Districts	\$4,299,376.83	\$4,616,909.06	\$4,997,580.16	\$5,698,847.00	\$3,958,498.00	\$4,156,422.90	\$4,364,244.05	\$4,582,456.25	\$4,811,579.06	\$5,052,158.01
Miscellaneous & Other	\$0.00	\$6,396.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$50,535,740.02</b>	<b>\$51,192,780.93</b>	<b>\$54,102,080.56</b>	<b>\$56,797,579.40</b>	<b>\$57,221,506.85</b>	<b>\$59,164,276.37</b>	<b>\$61,191,861.07</b>	<b>\$63,274,797.33</b>	<b>\$65,441,200.92</b>	<b>\$67,139,159.13</b>
New FY23 Initiatives										
New Programs - Full Day Kindergarten					\$740,807.27	\$763,031.49	\$785,922.43	\$809,500.11	\$833,785.11	\$858,798.66
1 Post Grad Teacher					\$65,000.00	\$66,950.00	\$68,958.50	\$71,027.26	\$73,158.07	\$75,352.81
1 Middle School ASD					\$65,000.00	\$66,950.00	\$68,958.50	\$71,027.26	\$73,158.07	\$75,352.81
New Programs - 1 to 1 Initiative					\$400,000.00	\$275,000.00	\$275,000.00	\$275,000.00	\$275,000.00	\$275,000.00
<b>Subtotal New Initiatives</b>					<b>\$1,270,807.27</b>	<b>\$1,171,931.49</b>	<b>\$1,198,839.43</b>	<b>\$1,226,554.62</b>	<b>\$1,255,101.25</b>	<b>\$1,284,504.29</b>
Excess & Deficiency Calculation	Actual FY19	Actual FY20	Actual FY21	Budget FY22	Budget FY23	Budget FY24	Budget FY25	Budget FY26	Budget FY27	Budget FY28
Beginning Undesignated Fund Balance	\$969,550.86	\$605,341.52	\$698,025.93	\$1,868,318.45	\$1,868,318.45	\$1,868,318.45	\$1,436,883.90	\$700,284.50	(\$335,394.66)	(\$1,662,964.06)
Encumbrance Net	\$23,565.45	(\$523,228.97)	(\$14,812.35)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Revenue/Expenditure Net	(\$301,537.79)	\$404,676.38	\$835,104.87	\$0.00	\$0.00	(\$431,434.55)	(\$736,599.39)	(\$1,035,679.16)	(\$1,327,569.40)	(\$1,613,757.01)
Reserve for E&D Usage in Next Year's Budget Net	(\$111,237.00)	\$211,237.00	\$350,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve for Compensated Absences Net	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Ending Undesignated Fund Balance</b>	<b>\$605,341.52</b>	<b>\$698,025.93</b>	<b>\$1,868,318.45</b>	<b>\$1,868,318.45</b>	<b>\$1,868,318.45</b>	<b>\$1,436,883.90</b>	<b>\$700,284.50</b>	<b>(\$335,394.66)</b>	<b>(\$1,662,964.06)</b>	<b>(\$3,276,721.07)</b>
Deficits all Funds	\$0.00	(\$88,843.93)	(\$0.81)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess &amp; Deficiency Balance</b>	<b>\$605,341.52</b>	<b>\$609,182.00</b>	<b>\$1,868,317.64</b>	<b>\$1,868,318.45</b>	<b>\$1,868,318.45</b>	<b>\$1,436,883.90</b>	<b>\$700,284.50</b>	<b>(\$335,394.66)</b>	<b>(\$1,662,964.06)</b>	<b>(\$3,276,721.07)</b>