

WHITMAN-HANSON REGIONAL SCHOOL DISTRICT FY23 GENERAL FUND BUDGET ASSUMPTIONS AS OF 3/16/22			
<b>A) Revenues</b>			
No.	Budgeted Revenues	Assumption	Explanation
1	HANSON-OPERATING ASSESSMENT	Actual	As per Preliminary FY23 DESE and DOR amounts
2	WHITMAN-OPERATING ASSESSMENT	Actual	As per Preliminary FY23 DESE and DOR amounts
3	HANSON-NON-MANDATED BUSING	Actual	Calculations as of 12/16/21
4	WHITMAN-NON-MANDATED BUSING	Actual	Calculations as of 12/16/21
5	HANSON-HIGH SCHOOL CAPITAL	Actual	Inclusive of Bond Premium, based on FY23 Town Split
6	WHITMAN-HIGH SCHOOL CAPITAL	Actual	Inclusive of Bond Premium, based on FY23 Town Split
7	HANSON-TECHNOLOGY CAPITAL	\$0.00	BAN was paid off in FY23
8	HANSON-HVAC CAPITAL	1% and Actual	BAN #1 at 1% and \$60K paydown, BAN #2 at actual and \$150K paydown, paydown not budgeted in GF
9	WHITMAN-WMS FEASIBILITY CAPITAL	1.00%	BAN on \$850K at 1%, no paydown in FY23
10	MEDICAID REIMBURSEMENT	FY21 Actual	FY21 Actual Amount
11	CHAPTER 70 SCHOOL AID	Actual	As per FY23 Governor's Budget
12	CHARTER SCHOOL REIMBURSEMENT	Actual	As per FY23 Governor's Budget
13	CHAPTER 71 TRANSPORTATION	Actual	As per FY23 Governor's Budget
14	HOMELESS TRANSPORT REIMBURSE	90% of FY22 Actual	90% of FY22 Actual Amounts
15	SCHOOL CHOICE REIMBURSEMENT	\$0.00	Not a General Fund Revenue; budgeted in Special Revenue as per DOR
16	INTEREST INCOME	FY21 Actual	FY21 Actual Amount
17	MISCELLANEOUS REVENUE	\$0.00	No Misc. Revenue budgeted
18	TRANSFER FROM CIRCUIT BREAKER	\$0.00	Not a General Fund Revenue; budgeted in Special Revenue as per DOR
19	TRANSFER FROM RES FOR PREMIUMS	\$2,641.47	BAN/Bond Premium Amortization over next 5 years
20	TRANSFER FROM UNRESERVED SURPLUS	Actual	\$894.3K; \$123.9K for Whitman Water Bill payoff; \$370K Kindergarten; and \$400K Chromebook purchases
<b>B) Expenditures</b>			
No.	Budgeted Expenditures	Assumption	Explanation
1	Salaries	% Increase	% increase on FY23 actuals with steps and lanes already added if applicable
2	Expenses	As submitted	Budgets as submitted by departments
3	Capital Outlay	FY22 Budget	\$40K as in FY22 Budget
4	Retirement	9.00%	Actual 10.01% increase in Plymouth Co. Retirement over FY22
5	Health Insurance	3.00%	Actual 3% increase voted by Mass. Municipal Health Group
6	SPED Tuition to other schools	As submitted	Budget as submitted by SPED Director
7	School Choice Assessments	Actual	As per FY23 Governor's Budget
8	Charter School Assessments	Actual	As per FY23 Governor's Budget
<b>C) Excess &amp; Deficiency Usage in FY23</b>			
<b>Beginning Balance</b>		<b>\$1,868,318.00</b>	
Use #	Potential Use Purpose	Use Amount	
1)	Whitman Water Bill	(\$123,885.00)	Pay rest of Water Bill Settlement
2)	FY23 FDK incremental & startup exp	\$0.00	All of Full Day Kindergarten costs are in the FY23 Budget
3)	Student 1-1 Devices	(\$400,000.00)	Chromebook purchases
4)	Playground rework	\$0.00	
5)	Other	\$0.00	
<b>Total Potential Uses</b>		<b>(\$523,885.00)</b>	
<b>Ending Balance</b>		<b>\$1,344,433.00</b>	
<b>Please Note:</b>			= changes that have been made during iterative budget process