

WHITMAN-HANSON REGIONAL SCHOOL DISTRICT FY23 ASSESSMENT CALCULATIONS			as of 03/16/22
Step 8: Determine Each Town's Non-Mandated Busing Assessment			
Action	Budget Function	Budget Description	FY23 Budget Amount
Begin:	Separate Assessment	FY23 Budget Non-Mandated Transportation	\$609,314.00
Actual	Ridership on 12/16/21	Hanson Assessment	\$121,475.00
Actual	Ridership on 12/16/21	Whitman Assessment	\$487,839.00
Total FY23 Non-Mandated Transportation			\$609,314.00
Step 9: Determine Each Town's General Fund and Capital Projects Fund Assessment			
Action	Budget Function	Budget Description	FY23 Budget Amount
Begin:	General Fund Assessment	HS Construction Debt	\$680,700.00
Multiply:	Student Percentage	Town of Hanson Student Percentage	39.40%
Equals:	Gen. Fund Capital Assessments	Subtotal Hanson HS Construction Debt	\$268,195.80
Less:	Bond/BAN Premium	Bond/BAN Premium Amortization	(\$1,052.68)
Equals:	General Fund Assessment	Total Hanson HS Construction Debt	\$267,143.12
Add:	General Fund Assessments	Hanson Middle School HVAC BAN #1 Interest	\$1,800.00
Add:	General Fund Assessments	Hanson Middle School HVAC BAN #2 Interest	\$2,970.00
Equals:	General Fund Assessments	Total Hanson HVAC BAN Interest Debt	\$4,770.00
General Fund Assessments			Total Hanson General Fund Capital Assessments
			\$271,913.12
Begin:	Capital Project Funds Assessments	Hanson Middle School HVAC BAN #1 Paydown	\$60,000.00
Add:	Capital Project Funds Assessments	Hanson Middle School HVAC BAN #2 Paydown	\$150,000.00
Equals:	Capital Project Funds Assessments	Total Hanson HVAC BAN Principal Paydown	\$210,000.00
Capital Project Fund Assessments			Total Hanson Capital Project Fund Assessments
			\$210,000.00
Begin:	All Capital Assessments	Total Hanson General Fund Capital Assessments	\$271,913.12
Add:	All Capital Assessments	Total Hanson Capital Project Fund Capital Assessments	\$210,000.00
Grand Total			Total Hanson Capital Assessments
			\$481,913.12
Begin:	General Fund Assessment	HS Construction Debt	\$680,700.00
Multiply:	Student Percentage	Town of Whitman Student Percentage	60.60%
Equals:	Gen. Fund Capital Assessments	Total Whitman HS Construction Debt	\$412,504.20
Less:	Bond/BAN Premium	Bond/BAN Premium Amortization	(\$1,618.79)
Equals:	General Fund Assessments	Total Whitman HS Construction Debt	\$410,885.41
Add:	General Fund Assessments	Whitman Middle School (WMS) Feasibility Study BAN Interest	\$8,500.00
Equals:	General Fund Assessments	Total WMS Feasibility Study BAN Interest	\$8,500.00
All Capital Assessments			Total Whitman HS Construction Debt
			\$410,885.41
All Capital Assessments			Total WMS Feasibility Study BAN Interest
			\$8,500.00
Grand Total			Total Whitman Capital Assessments
			\$419,385.41