

WHITMAN-HANSON REGIONAL SCHOOL DISTRICT FY19-FY28 REVENUE/EXPENDITURE COMPARISON										
	AS OF 2/16/21									
	Actual	Actual	Actual	Budget	Budget	Projected	Projected	Projected	Projected	Projected
Revenue Description	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Whitman Operating Assessments	\$13,270,185.00	\$14,398,151.00	\$15,367,391.75	\$16,104,903.22	\$16,696,217.55	\$17,531,028.43	\$18,407,579.85	\$19,327,958.84	\$20,294,356.78	\$21,309,074.62
Whitman Non-Mandated Busing Assessments	\$381,357.00	\$307,381.00	\$401,177.00	\$411,746.00	\$487,839.00	\$517,109.34	\$548,135.90	\$581,024.05	\$615,885.50	\$652,838.63
Whitman Capital Assessments	\$466,058.00	\$451,316.00	\$437,648.04	\$427,834.98	\$419,385.41	\$403,232.00	\$395,354.00	\$373,972.00	\$356,134.00	\$6,800.00
Total Whitman Assessments	\$14,117,600.00	\$15,156,848.00	\$16,206,216.79	\$16,944,484.20	\$17,603,441.96	\$18,451,369.77	\$19,351,069.75	\$20,282,954.90	\$21,266,376.28	\$21,968,713.25
Hanson Operating Assessments	\$8,913,341.00	\$9,670,975.00	\$11,214,176.79	\$12,646,117.72	\$13,215,858.49	\$13,876,651.41	\$14,570,483.99	\$15,299,008.18	\$16,063,958.59	\$16,867,156.52
Hanson Non-Mandated Busing Assessments	\$103,828.00	\$79,440.00	\$98,322.00	\$117,956.00	\$121,475.00	\$128,763.50	\$136,489.31	\$144,678.67	\$153,359.39	\$162,560.95
Hanson Capital Assessments	\$447,598.00	\$439,667.00	\$432,521.42	\$417,734.48	\$271,913.12	\$263,946.60	\$257,074.80	\$243,417.46	\$231,054.54	\$0.00
Total Hanson Assessments	\$9,464,767.00	\$10,190,082.00	\$11,745,020.21	\$13,181,808.20	\$13,609,246.61	\$14,269,361.51	\$14,964,048.10	\$15,687,104.31	\$16,448,372.52	\$17,029,717.48
Medicaid Reimbursements	\$189,952.91	\$107,256.33	\$196,830.40	\$100,000.00	\$195,000.00	\$200,850.00	\$206,875.50	\$213,081.77	\$219,474.22	\$226,058.44
Total Federal thru State Revenue	\$189,952.91	\$107,256.33	\$196,830.40	\$100,000.00	\$195,000.00	\$200,850.00	\$206,875.50	\$213,081.77	\$219,474.22	\$226,058.44
Ch. 70	\$24,665,460.00	\$24,776,700.00	\$24,776,700.00	\$24,882,540.00	\$24,985,800.00	\$25,110,729.00	\$25,236,282.65	\$25,362,464.06	\$25,489,276.38	\$25,616,722.76
Charter School Reimbursements	\$96,651.00	\$78,328.00	\$114,446.00	\$124,969.00	\$287,740.00	\$289,178.70	\$290,624.59	\$292,077.72	\$293,538.11	\$295,005.80
Chapter 71 Transportation	\$868,648.00	\$986,195.00	\$895,834.00	\$697,269.00	\$843,037.00	\$847,252.19	\$851,488.45	\$855,745.89	\$860,024.62	\$864,324.74
Homeless Transportation Reimbursement	\$13,616.00	\$39,207.00	\$0.00	\$0.00	\$110,812.03	\$111,366.09	\$111,922.92	\$112,482.54	\$113,044.95	\$113,610.17
Total State Aid Revenue	\$25,644,375.00	\$25,880,430.00	\$25,786,980.00	\$25,704,778.00	\$26,227,389.03	\$26,358,525.98	\$26,490,318.61	\$26,622,770.20	\$26,755,884.05	\$26,889,663.47
Investment Income	\$107,507.32	\$75,470.66	\$10,879.75	\$20,000.00	\$11,000.00	\$11,330.00	\$11,669.90	\$12,020.00	\$12,380.60	\$12,752.01
Miscellaneous	\$0.00	\$6,396.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Revenue	\$107,507.32	\$81,866.90	\$10,879.75	\$20,000.00	\$11,000.00	\$11,330.00	\$11,669.90	\$12,020.00	\$12,380.60	\$12,752.01
Transfer from Circuit Breaker	\$735,000.00	\$193,603.76	\$991,258.28	\$600,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfer from School Choice	\$0.00	\$0.00	\$0.00	\$246,509.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfer from Reserve for BAN/Bond Premiums	\$0.00	\$0.00	\$0.00	\$0.00	\$2,671.47	\$2,672.00	\$2,672.00	\$2,672.00	\$2,672.00	\$0.00
Transfer from E&D	\$450,000.00	\$0.00	\$350,000.00	\$0.00	\$894,288.64	\$275,000.00	\$275,000.00	\$275,000.00	\$275,000.00	\$275,000.00
Total Transfers	\$1,185,000.00	\$193,603.76	\$1,341,258.28	\$846,509.00	\$896,960.11	\$277,672.00	\$277,672.00	\$277,672.00	\$277,672.00	\$275,000.00
Total Revenues	\$50,709,202.23	\$51,610,086.99	\$55,287,185.43	\$56,797,579.40	\$58,543,037.71	\$59,569,109.26	\$61,301,653.85	\$63,095,603.17	\$64,980,159.67	\$66,401,904.65
Expenditure Function	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Administration	\$1,280,470.92	\$1,203,791.94	\$1,106,493.64	\$1,467,989.66	\$1,215,861.58	\$1,252,337.43	\$1,289,907.55	\$1,328,604.78	\$1,368,462.92	\$1,409,516.81
Instruction	\$27,637,256.64	\$28,188,666.73	\$30,378,575.59	\$30,433,779.61	\$31,927,911.71	\$32,885,749.06	\$33,872,321.53	\$34,888,491.18	\$35,935,145.91	\$37,013,200.29
Pupil Services	\$3,739,053.54	\$3,393,224.49	\$3,769,975.59	\$4,187,695.60	\$4,305,124.47	\$4,434,278.20	\$4,567,306.55	\$4,704,325.75	\$4,845,455.52	\$4,990,819.18
Operations & Maintenance	\$4,035,444.35	\$3,922,744.24	\$4,468,503.73	\$4,833,659.84	\$5,311,887.81	\$5,471,244.44	\$5,635,381.78	\$5,804,443.23	\$5,978,576.53	\$6,157,933.82
Benefits & Fixed Charges	\$8,590,822.35	\$8,856,688.30	\$8,501,062.63	\$9,290,038.23	\$9,818,976.87	\$10,309,925.71	\$10,825,422.00	\$11,366,693.10	\$11,935,027.75	\$12,531,779.14
Community Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Asset Acquisition, Improve. & Replace	\$39,673.68	\$101,896.83	\$10,509.07	\$40,000.00	\$40,000.00	\$41,200.00	\$42,436.00	\$43,709.08	\$45,020.35	\$46,370.96
Debt Retirement & Service	\$913,641.71	\$902,463.10	\$869,380.15	\$845,569.46	\$693,970.00	\$667,178.60	\$652,428.80	\$617,389.46	\$587,188.54	\$6,800.00
Programs with other Districts	\$4,299,376.83	\$4,616,909.06	\$4,997,580.16	\$5,698,847.00	\$3,958,498.00	\$4,156,422.90	\$4,364,244.05	\$4,582,456.25	\$4,811,579.06	\$5,052,158.01
Miscellaneous & Other	\$0.00	\$6,396.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$50,535,740.02	\$51,192,780.93	\$54,102,080.56	\$56,797,579.40	\$57,272,230.44	\$59,218,336.35	\$61,249,448.26	\$63,336,112.82	\$65,506,456.59	\$67,208,578.23
New FY23 Initiatives										
New Programs - Full Day Kindergarten					\$740,807.27	\$763,031.49	\$785,922.43	\$809,500.11	\$833,785.11	\$858,798.66
1 Post Grad Teacher					\$65,000.00	\$66,950.00	\$68,958.50	\$71,027.26	\$73,158.07	\$75,352.81
1 Middle School ASD					\$65,000.00	\$66,950.00	\$68,958.50	\$71,027.26	\$73,158.07	\$75,352.81
New Programs - 1 to 1 Initiative					\$400,000.00	\$275,000.00	\$275,000.00	\$275,000.00	\$275,000.00	\$275,000.00
Subtotal New Initiatives					\$1,270,807.27	\$1,171,931.49	\$1,198,839.43	\$1,226,554.62	\$1,255,101.25	\$1,284,504.29
Excess & Deficiency Calculation	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Beginning Undesignated Fund Balance	\$969,550.86	\$605,341.52	\$698,025.93	\$1,868,318.45	\$1,868,318.45	\$1,868,318.45	\$1,047,159.87	(\$99,473.97)	(\$1,566,538.24)	(\$3,347,936.41)
Encumbrance Net	\$23,565.45	(\$523,228.97)	(\$14,812.35)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Revenue/Expenditure Net	(\$301,537.79)	\$404,676.38	\$835,104.87	\$0.00	\$0.00	(\$821,158.58)	(\$1,146,633.84)	(\$1,467,064.27)	(\$1,781,398.17)	(\$2,091,177.86)
Reserve for E&D Usage in Next Year's Budget Net	(\$111,237.00)	\$211,237.00	\$350,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve for Compensated Absences Net	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ending Undesignated Fund Balance	\$605,341.52	\$698,025.93	\$1,868,318.45	\$1,868,318.45	\$1,868,318.45	\$1,047,159.87	(\$99,473.97)	(\$1,566,538.24)	(\$3,347,936.41)	(\$5,439,114.27)
Deficits all Funds	\$0.00	(\$88,843.93)	(\$0.81)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess & Deficiency Balance	\$605,341.52	\$609,182.00	\$1,868,317.64	\$1,868,318.45	\$1,868,318.45	\$1,047,159.87	(\$99,473.97)	(\$1,566,538.24)	(\$3,347,936.41)	(\$5,439,114.27)